Important People, Places and Terms: Define each of these terms in your own words (used in the manner required by the lecture), and write a sentence using it correctly. (2 points Each)

* Columbian Exchange
* Inflation
* Price revolution
* Capitalism
* Entrepreneur
* Tariff

Application of Knowledge:

1. How did the voyages of European explorers lead to new economic systems in Europe and its colonies.
2. Explain how European exploration led to the Columbian Exchange.
3. Explain the impact of mercantilism on European and colonial economies.
4. Explain the commercial revolution and its impact.
5. Fill out the Chart from the Lecture. (Peoples Diets Slide 7)

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| From the Western Hemisphere | From the Eastern Hemisphere |
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